

NaabTrade

By Justin Naab, RIA
President, Naab Investments & Trading

Markets in Neutral
September 2007 Issue

SEPTEMBER 1, 2007

VOLUME 4, NUMBER 9

Recent Performance:

Indices 2007

DJIA: +6.01%

S&P 500: +2.61%

NASDAQ: +5.42%

NaabTrade 2007

FAGP: +14.08%

STGP: +13.84%

LTGP: +24.44%

NaabTrade 2006

FAGP: +0.16%

STGP: +8.80%

LTGP: +33.49%

NaabTrade 2005

FAGP: +20.58%

STGP: +21.81%

LTGP: +63.34%

The DJIA and S&P 500 Treading Water

The DJIA and S&P 500 have stabilized after July's swoon, but have not showed much conviction to the upside. The commodity based sectors, such as oil, timber, steel, coal, metals, fertilizer, and iron ore have started to bounce off the lows. We remain heavily invested in these sectors and see no reason to change our long term theme. There will be pullbacks as there have been all through this bull market in commodities. By the end of the year we expect the DJIA to be sitting near 14,500 and the subprime slime to be a distant memory. As such, we are not changing any positions in any of the Model Portfolios. We are not going to recommend any new stocks at this time either. Subscribers will be given an extra month onto their subscriptions, since there are no new recommendations this month. We look for a strong September in the markets. Once October arrives, we look for some strong earnings out of our commodity names. These names will power the DJIA back to the 14,000 level.

Thank you for reading NaabTrade, and may all your trades be good ones.

E-mail: sales@naabtrade.com

Web: www.NaabTrade.com

Editor: jnaab@naabtrade.com

By using this newsletter you agree to the terms of this disclaimer.

You agree that the use of NaabTrade is at your own risk. In no event should NaabTrade be liable for any direct or indirect trading losses caused by any information available in this newsletter.

The material in this newsletter is not an offer to sell or a solicitation of an offer to buy any security, nor shall any security be offered or sold to any person, in any jurisdiction in which such offer would be unlawful under the securities laws of such jurisdiction.

NaabTrade makes no representations, and specifically disclaims all warranties, express, implied, or statutory, regarding the accuracy, timeliness, or completeness of any material contained in this newsletter. You should seek the advice of a security professional regarding your stock transactions.

NaabTrade does not guarantee in any way that it is providing all of the information that may be available. We recommend that you do your own due diligence before buying or selling any security.

At any time the officers of Naab Investments & Trading might hold a position in any of the securities profiled in the newsletter.

--	--

NaabTrade Focused Aggressive Growth Portfolio (FAGP)

Date last updated: 8/1/07

Symbol	Action	Yield	Date Bought	Entry Price	Current Price	Return (w/o divs)	% of Portfolio	Current Advice (Latest updates in red)
AA	Long	1.40%	7/18/07	\$46.30	\$38.20	-17.49%	25.00%	BHP Billiton likely to bid. Buy under \$47.00.
MRO	Long	2.34%	5/3/05	\$23.38	\$55.20	136.15%	10.00%	Core energy holding. Buy below \$55.00.
CVX	Long	2.85%	2/9/05	\$47.92	\$85.26	77.92%	10.00%	Core LT energy holding. Buy below \$75.00.
PXD	Long	0.47%	6/28/05	\$42.00	\$45.50	8.33%	7.00%	May be in play. Buy under \$47.00.
DVN	Long	0.70%	9/11/06	\$66.76	\$74.61	11.76%	5.00%	Big discovery in Gulf. Takeover target. Buy under \$70.00.

TLM	Long	0.60%	9/1/05	\$16.32	\$18.31	12.17%	5.00%	Strong Canadian energy company. Buy under \$20.00
TLM	Long	0.60%	12/1/05	\$16.33	\$18.31	12.10%	5.00%	Strong Canadian energy company. Buy under \$20.00
APC	Long	0.70%	2/1/06	\$53.91	\$50.33	-6.64%	5.00%	Core LT energy holding. Buy below \$45.00.
TLM	Long	0.60%	2/1/06	\$20.00	\$18.31	-8.45%	5.00%	Strong Canadian energy company. Buy under \$20.00
PXD	Long	0.47%	4/28/06	\$42.24	\$45.50	7.72%	5.00%	May be in play. Buy under \$47.00.
CNQ	Long	0.52%	10/31/06	\$51.23	\$68.41	33.54%	5.00%	Buy Canadian resources giant under \$52.00.
COS-UN	Long	4.00%	10/31/06	\$30.00	\$32.58	8.60%	5.00%	Core LT energy holding. Buy below \$33.00.
MGA.TO	Long	N/A	1/4/07	\$6.47	\$5.56	-14.06%	5.00%	Buy junior uranium miner under \$7.00.
SXR.TO	Long	N/A	3/13/07	\$16.21	\$12.37	-23.69%	5.00%	Uranium miner rapidly becoming a global powerhouse.
EOG	Long	0.40%	6/30/06	\$68.60	\$70.10	2.19%	4.00%	May be in play. Buy under \$70.00.
PXD	Long	0.47%	6/30/06	\$46.40	\$45.50	-1.94%	4.00%	May be in play. Buy under \$47.00.
TCK	Long	N/A	12/4/06	\$37.94	\$44.40	17.04%	4.00%	Worldwide zinc leader. Buy under \$75.00
LMC	Long	N/A	12/4/06	\$11.74	\$13.06	11.21%	4.00%	Zinc player. Consolidation target. Buy under \$11.00
URRE	Long	N/A	7/16/07	\$11.14	\$8.91	-20.02%	4.00%	Uranium producer may be in play. Buy under \$12.00.
NVT	Long	N/A	8/1/07	\$61.00	\$61.00	0.00%	4.00%	Digital mapping duopoly. May be in play.
PXD	Long	0.47%	12/1/05	\$51.22	\$45.50	-11.17%	3.00%	May be in play. Buy under \$47.00.
SXR.TO	Long	N/A	6/25/07	\$14.29	\$12.37	-13.44%	3.00%	Uranium miner rapidly becoming a global powerhouse.
MGA.TO	Long	N/A	6/25/07	\$5.61	\$5.56	-0.89%	2.00%	Buy junior uranium miner under \$7.00.
PXD	Long	0.47%	7/31/06	\$44.75	\$45.50	1.68%	2.00%	May be in play. Buy under \$47.00
GRP	Long	N/A	3/13/07	\$46.56	\$56.10	20.49%	2.00%	Oil services will see merger activity.
URZ	Long	N/A	7/16/07	\$4.50	\$3.89	-13.56%	2.00%	Buy junior uranium miner under \$5.00.
Cash	N/A	N/A	N/A	N/A	N/A	N/A	-16.00%	We are now on 16% margin.
PPD	Short	N/A	5/30/06	\$35.54	\$52.70	-48.28%	6.00%	Company uses MLM as business strategy. Short above 33.
IIG	Short	N/A	10/13/06	\$14.90	\$21.60	-44.97%	5.00%	Various lawsuits against the company.
SYX	Short	N/A	10/13/06	\$12.43	\$20.85	-67.74%	5.00%	Mounting inventory and rebate problems.
PPD	Short	N/A	6/30/06	\$35.50	\$52.70	-48.45%	2.00%	Company uses MLM as business strategy. Short above 33.
HSOA	Short	N/A	10/31/06	\$5.75	\$4.73	17.74%	2.00%	Company using creative accounting.
HSOA	Short	N/A	6/25/07	\$6.24	\$4.73	24.20%	2.00%	Company using creative accounting.
IIG	Short	N/A	8/1/07	\$21.60	\$21.30	1.39%	2.00%	Various lawsuits against the company.

NaabTrade Focused Aggressive Growth Portfolio (FAGP)

Recently closed out positions:

Symbol	Action	Date Bought	Date Sold	Entry Price	Exit Price	Return (w/o divs)	% of Portfolio	Current Advice (Latest updates in red)
SOLD	Short	1/3/06	8/1/07	\$13.02	\$4.16	68.05%	5.00%	Take profits as stock has stalled.
RDC	Long	3/13/07	8/1/07	\$30.24	\$42.00	38.89%	2.00%	Sold to apply capital elsewhere.
NE	Long	3/13/07	8/1/07	\$74.16	\$103.00	38.89%	2.00%	Sold to apply capital elsewhere.
GSF	Long	3/13/07	8/1/07	\$58.43	\$72.40	23.91%	2.00%	Sold to apply capital elsewhere.
SWN	Long	6/30/06	8/1/07	\$30.50	\$41.40	35.74%	3.00%	Sold to apply capital elsewhere.
ATPG	Long	6/30/06	8/1/07	\$41.00	\$46.10	12.44%	3.00%	Sold to apply capital elsewhere.

CLF	Long	12/4/06	8/1/07	\$47.60	\$68.30	43.49%	4.00%	Sold to apply capital elsewhere.
MUR	Long	10/31/06	8/1/07	\$46.10	\$61.85	34.16%	5.00%	Sold to apply capital elsewhere.
HSE.TO	Long	9/1/05	8/1/07	\$30.60	\$42.19	37.88%	5.00%	Sold to apply capital elsewhere.
FITB	Long	2/9/05	7/18/07	\$47.50	\$40.53	-14.67%	10.00%	Sold to apply capital elsewhere.
FITB	Long	10/18/05	7/18/07	\$38.66	\$40.53	4.84%	10.00%	Sold to apply capital elsewhere.
PPP	Long	2/9/07	7/18/07	\$51.17	\$57.70	12.76%	5.00%	Company being acquired by Plains Exploration.
VTRU	Short	5/30/06	6/25/07	\$38.60	\$48.30	-25.13%	6.00%	Company being acquired.
VTRU	Short	7/31/06	6/25/07	\$41.56	\$48.30	-16.22%	5.00%	Company being acquired.
VTRU	Short	6/30/06	6/25/07	\$43.40	\$48.30	-11.29%	2.00%	Company being acquired.
STJ	Long	2/16/06	4/30/07	\$49.50	\$43.77	-11.58%	10.00%	Merger never materialized.
BLG	Long	9/6/06	4/30/07	\$25.46	\$15.43	-39.40%	5.00%	Housing sector declined rapidly.
BLG	Long	10/31/06	4/30/07	\$26.17	\$15.43	-41.04%	2.00%	Housing sector declined rapidly.
THX	Long	6/30/06	4/30/07	\$61.25	\$55.95	-8.65%	4.00%	Bidding war never materialized.
CPSL	Short	8/21/06	2/28/07	\$6.65	\$7.45	-12.03%	7.00%	Reverse merger attracted buying in the stock.
ESCL	Short	1/4/07	2/28/07	\$7.85	\$2.49	68.28%	7.00%	Took 68% gain in about 2 months.
YTBL	Short	2/7/07	2/28/07	\$16.45	\$7.75	52.89%	7.00%	Took 53% gain in about 1 month.
TRMP	Short	6/28/05	3/13/07	\$13.50	\$18.05	-33.70%	7.00%	Reverse merger attracted buying in the stock.
GY	Long	2/9/05	2/28/07	\$18.49	\$13.79	-25.42%	10.00%	Sold to apply capital elsewhere.
JRCC	Long	5/30/06	2/28/07	\$32.21	\$7.40	-77.03%	10.00%	Sold to apply capital elsewhere.
JRCC	Long	10/13/06	2/28/07	\$13.30	\$7.40	-44.36%	10.00%	Sold to apply capital elsewhere.
UVN	Long	3/1/06	9/6/06	\$33.50	\$34.65	3.43%	10.00%	Sold to apply capital elsewhere. Being acquired for \$36.50.
UVN	Long	3/31/06	9/6/06	\$34.56	\$34.65	0.26%	10.00%	Sold to apply capital elsewhere. Being acquired for \$36.50.
UVN	Long	4/28/06	9/6/06	\$35.35	\$34.65	-1.98%	10.00%	Sold to apply capital elsewhere. Being acquired for \$36.50.
UVN	Long	5/30/06	9/6/06	\$35.75	\$34.65	-3.08%	10.00%	Sold to apply capital elsewhere. Being acquired for \$36.50.
OLAB	Short	4/7/06	7/17/06	\$6.45	\$3.01	53.33%	7.00%	Took profits on this short as it fell to \$3.00.
EMC	Long	5/17/04	6/30/06	\$10.25	\$10.35	0.98%	15.00%	Better places to invest capital at this time.
RZ	Short	1/24/05	6/15/06	\$25.00	\$9.70	61.20%	10.00%	Took profits on this short as it fell below \$10.00.
ABIX	Short	12/7/04	5/30/06	\$14.30	\$8.65	39.51%	12.00%	Took profits on this short.
ABIX	Short	11/8/04	5/30/06	\$9.50	\$8.65	8.95%	8.00%	Took profits on this short.
XIDE	Short	5/19/05	5/30/06	\$5.35	\$4.40	17.76%	5.00%	Took profits on this short.
ESCL	Short	1/4/06	5/9/06	\$19.94	\$13.40	32.80%	5.00%	Fraud uncovered at company. Covered via Flash on 5/9.
EC	Long	3/1/06	4/28/06	\$39.75	\$38.40	-3.40%	5.00%	Sold to apply capital elsewhere.
EC	Long	2/1/06	4/28/06	\$40.25	\$38.40	-4.60%	5.00%	Sold to apply capital elsewhere.
FST	Short	6/28/06	4/28/06	\$26.96	\$35.86	-33.01%	4.40%	No longer meets our criteria for a strong short.
ME	Short	6/28/06	4/28/06	\$19.56	\$19.55	0.05%	2.60%	No longer meets our criteria for a strong short.
MYG	Long	6/15/05	3/31/06	\$15.23	\$21.40	40.51%	20.00%	Whirlpool to buy for approximately \$21.50 in cash/stock.
MYG	Long	1/3/06	3/31/06	\$18.85	\$21.40	13.53%	10.00%	Whirlpool to buy for approximately \$21.50 in cash/stock.
BEV	Long	5/3/05	3/15/06	\$11.68	\$12.50	7.02%	15.00%	Bought out for \$12.50 per share cash.
AZR	Long	6/28/05	3/13/06	\$34.35	\$38.20	11.21%	7.00%	Getting bought out for \$38.00 per share cash.
CMM	Long	3/15/05	1/26/06	\$20.72	\$20.00	-3.47%	15.00%	Bought out for \$20.00 per share cash.
HUG	Long	1/3/06	1/26/06	\$36.00	\$45.94	27.61%	5.00%	Sold to apply capital elsewhere. HD paying \$46.50 cash.

NaabTrade Short Term Growth Portfolio (STGP)

Date last updated: 8/1/07

Symbol	Action	Yield	Date Bought	Entry Price	Current Price	Return (w/o divs)	% of Portfolio	Current Advice (Latest updates in red)
PXD	Long	0.60%	4/28/06	\$42.24	\$45.50	7.72%	10.00%	May be in play. Buy under \$47.00
CVX	Long	2.85%	1/20/05	\$44.66	\$85.26	90.91%	10.00%	Core LT energy holding. Buy below \$75.00.
AA	Long	1.80%	8/1/07	\$37.80	\$37.80	0.00%	5.00%	Likely to get a bid. Buy under \$40.00.
DVN	Long	0.70%	9/11/06	\$66.76	\$74.61	11.76%	5.00%	Big discovery in Gulf. Takeover target. Buy under \$70.00.
TLM	Long	0.60%	9/1/05	\$16.32	\$18.31	12.17%	5.00%	Strong Canadian energy company. Buy under \$20.00

TLM	Long	0.60%	12/1/05	\$16.33	\$18.31	12.10%	5.00%	Strong Canadian energy company. Buy under \$20.00
PXD	Long	0.47%	12/1/05	\$51.22	\$45.50	-11.17%	5.00%	May be in play. Buy under \$47.00
APC	Long	0.70%	2/1/06	\$53.91	\$50.33	-6.64%	5.00%	Core LT energy holding. Buy below \$45.00.
TLM	Long	0.60%	2/1/06	\$20.00	\$18.31	-8.45%	5.00%	Strong Canadian energy company. Buy under \$20.00
CNQ	Long	0.52%	10/31/06	\$51.23	\$68.41	33.54%	5.00%	Buy Canadian resources giant under \$52.00.
COS-UN	Long	4.00%	10/31/06	\$30.00	\$32.58	8.60%	5.00%	Core LT energy holding. Buy below \$33.00.
MGA.TO	Long	N/A	1/4/07	\$6.47	\$5.56	-14.06%	5.00%	Buy junior uranium miner under \$7.00.
AA	Long	1.40%	7/17/07	\$46.50	\$38.20	-17.85%	5.00%	Likely to get a bid. Buy under \$40.00.
SXR.TO	Long	N/A	3/13/07	\$16.21	\$12.37	-23.69%	5.00%	Uranium miner rapidly becoming a global powerhouse.
TCK	Long	N/A	12/4/06	\$37.94	\$44.40	17.04%	4.00%	Worldwide zinc leader. Buy under \$42.00
LMC	Long	N/A	12/4/06	\$11.74	\$13.06	11.21%	4.00%	Zinc player. Consolidation target. Buy under \$12.00
URRE	Long	N/A	7/16/07	\$11.14	\$8.91	-20.02%	4.00%	Uranium producer may be in play. Buy under \$12.00.
NVT	Long	N/A	8/1/07	\$61.00	\$61.00	0.00%	4.00%	Digital mapping duopoly. May be in play.
PXD	Long	0.47%	6/30/06	\$46.40	\$45.50	-1.94%	3.00%	May be in play. Buy under \$47.00
EOG	Long	0.40%	6/30/06	\$68.60	\$70.10	2.19%	3.00%	May be in play. Buy under \$70.00.
SXR.TO	Long	N/A	6/25/07	\$14.29	\$12.37	-13.44%	3.00%	Uranium miner rapidly becoming a global powerhouse.
MGA.TO	Long	N/A	6/25/07	\$5.61	\$5.56	-0.89%	2.00%	Buy junior uranium miner under \$7.00.
PXD	Long	0.47%	7/31/06	\$44.75	\$45.50	1.68%	2.00%	May be in play. Buy under \$47.00
GRP	Long	N/A	3/13/07	\$46.56	\$56.10	20.49%	2.00%	Oil services will see merger activity.
URZ	Long	N/A	7/16/07	\$4.50	\$3.89	-13.56%	2.00%	Buy junior uranium miner under \$5.00.
Cash	Long	N/A	N/A	N/A	N/A	N/A	16.00%	We are now 16% in cash.
PPD	Short	N/A	5/30/06	\$35.54	\$52.70	-48.28%	6.00%	Company uses MLM as business strategy. Short above 33.
IIG	Short	N/A	10/13/06	\$14.90	\$21.60	-44.97%	5.00%	Various lawsuits against the company.
SYX	Short	N/A	10/13/06	\$12.43	\$20.85	-67.74%	5.00%	Mounting inventory and rebate problems.
PPD	Short	N/A	6/30/06	\$35.50	\$52.70	-48.45%	2.00%	Company uses MLM as business strategy. Short above 33.
HSOA	Short	N/A	10/31/06	\$5.75	\$4.73	17.74%	2.00%	Company using creative accounting.
HSOA	Short	N/A	6/25/07	\$6.24	\$4.73	24.20%	2.00%	Company using creative accounting.
IIG	Short	N/A	8/1/07	\$21.30	\$21.30	0.00%	2.00%	Various lawsuits against the company.

NaabTrade Short Term Growth Portfolio (STGP)

Recently closed out positions:

Symbol	Action	Date Bought	Date Sold	Entry Price	Exit Price	Return (w/o divs)	% of Portfolio	Current Advice (Latest updates in red)
SOLD	Short	1/3/06	8/1/07	\$13.02	\$4.16	68.05%	5.00%	Take profits as stock has stalled.
RDC	Long	3/13/07	8/1/07	\$30.24	\$42.00	38.89%	2.00%	Sold to apply capital elsewhere.
NE	Long	3/13/07	8/1/07	\$74.16	\$103.00	38.89%	2.00%	Sold to apply capital elsewhere.
GSF	Long	3/13/07	8/1/07	\$58.43	\$72.40	23.91%	2.00%	Sold to apply capital elsewhere.
SWN	Long	6/30/06	8/1/07	\$30.50	\$41.40	35.74%	3.00%	Sold to apply capital elsewhere.

ATPG	Long	6/30/06	8/1/07	\$41.00	\$46.10	12.44%	3.00%	Sold to apply capital elsewhere.
CLF	Long	12/4/06	8/1/07	\$47.60	\$68.30	43.49%	4.00%	Sold to apply capital elsewhere.
MUR	Long	10/31/06	8/1/07	\$46.10	\$61.85	34.16%	5.00%	Sold to apply capital elsewhere.
HSE.TO	Long	9/1/05	8/1/07	\$30.60	\$42.19	37.88%	5.00%	Sold to apply capital elsewhere.
FITB	Long	2/9/05	8/1/07	\$47.50	\$36.64	-22.86%	10.00%	Sold to apply capital elsewhere.
FITB	Long	10/18/05	8/1/07	\$38.66	\$36.64	-5.23%	10.00%	Sold to apply capital elsewhere.
PPP	Long	2/9/07	7/17/07	\$51.17	\$57.50	12.37%	5.00%	Company being acquired by Plains Exploration.
VTRU	Short	5/30/06	6/25/07	\$38.60	\$48.30	-25.13%	6.00%	Company being acquired.
VTRU	Short	7/31/06	6/25/07	\$41.56	\$48.30	-16.22%	5.00%	Company being acquired.
VTRU	Short	6/30/06	6/25/07	\$43.40	\$48.30	-11.29%	2.00%	Company being acquired.
STJ	Long	2/16/06	4/30/07	\$49.50	\$43.77	-11.58%	10.00%	Merger never materialized.
BLG	Long	9/6/06	4/30/07	\$25.46	\$15.43	-39.40%	5.00%	Housing sector declined rapidly.
BLG	Long	10/31/06	4/30/07	\$26.17	\$15.43	-41.04%	2.00%	Housing sector declined rapidly.
THX	Long	6/30/06	4/30/07	\$61.25	\$55.95	-8.65%	3.00%	Bidding war never materialized.
GY	Long	2/9/05	2/28/07	\$18.49	\$13.79	-25.42%	10.00%	Sold to apply capital elsewhere.
JRCC	Long	5/30/06	2/28/07	\$32.21	\$7.40	-77.03%	10.00%	Sold to apply capital elsewhere.
JRCC	Long	10/13/06	2/28/07	\$13.30	\$7.40	-44.36%	10.00%	Sold to apply capital elsewhere.
SIE	Long	4/21/04	1/4/07	\$18.00	\$35.80	98.89%	5.00%	Company no longer excites us. Buyout never materialized.
UVN	Long	3/1/06	9/6/06	\$33.50	\$34.65	3.43%	10.00%	Sold to apply capital elsewhere. Being acquired for \$36.50.
UVN	Long	3/31/06	9/6/06	\$34.56	\$34.65	0.26%	10.00%	Sold to apply capital elsewhere. Being acquired for \$36.50.
UVN	Long	4/28/06	9/6/06	\$35.35	\$34.65	-1.98%	10.00%	Sold to apply capital elsewhere. Being acquired for \$36.50.
UVN	Long	5/30/06	9/6/06	\$35.75	\$34.65	-3.08%	10.00%	Sold to apply capital elsewhere. Being acquired for \$36.50.
OLAB	Short	4/7/06	7/17/06	\$6.45	\$3.01	53.33%	7.00%	Took profits on this short as it fell to \$3.00.
RZ	Short	1/24/05	6/15/06	\$25.00	\$9.70	61.20%	10.00%	Took profits on this short as it fell below \$10.00.
XIDE	Short	5/19/05	5/30/06	\$5.35	\$4.40	17.76%	5.00%	Took profits on this short.
ABIX	Short	11/5/04	5/30/06	\$6.93	\$8.65	-24.82%	8.00%	Took loss on this short.
ABIX	Short	12/7/04	5/30/06	\$14.30	\$8.65	39.51%	7.00%	Took profits on this short.
ESCL	Short	1/4/06	5/9/06	\$19.94	\$13.40	32.80%	5.00%	Fraud uncovered at company. Covered via Flash on 5/9.
ESCL	Short	4/28/06	5/9/06	\$28.75	\$13.40	53.39%	5.00%	Fraud uncovered at company. Covered via Flash on 5/9.
EC	Long	3/1/06	4/28/06	\$39.75	\$38.40	-3.40%	5.00%	Sold to apply capital elsewhere.
EC	Long	2/1/06	4/28/06	\$40.25	\$38.40	-4.60%	5.00%	Sold to apply capital elsewhere.
MYG	Long	6/15/05	3/31/06	\$15.23	\$21.40	40.51%	20.00%	Whirlpool to buy for approximately \$21.50 in cash/stock.
MYG	Long	1/3/06	3/31/06	\$18.85	\$21.40	13.53%	10.00%	Whirlpool to buy for approximately \$21.50 in cash/stock.
BEV	Long	3/23/05	3/15/06	\$12.45	\$12.50	0.40%	10.00%	Bought out for \$12.50 per share cash.
BEV	Long	5/3/05	3/15/06	\$11.68	\$12.50	7.02%	5.00%	Bought out for \$12.50 per share cash.
CMM	Long	3/15/05	1/26/06	\$20.72	\$20.00	-3.47%	15.00%	Bought out for \$20.00 per share cash.
HUG	Long	1/3/06	1/26/06	\$36.00	\$45.94	27.61%	5.00%	Sold to apply capital elsewhere. HD paying \$46.50 cash.

NaabTrade Long Term Growth Portfolio (LTGP)

Date last updated: 8/1/07

Symbol	Action	Yield	Date Bought	Entry Price	Current Price	Return (w/o divs)	% of Portfolio	Current Advice (Latest updates in red)
COSWF	Long	4.00%	12/1/04	\$9.20	\$30.64	233.04%	8.00%	Core LT energy holding. Buy below 30.00.
TLM	Long	0.73%	6/28/05	\$12.87	\$18.31	42.31%	5.00%	Canadian based energy company. Buy below \$20.00.
TRP	Long	4.20%	11/5/04	\$22.70	\$36.20	59.47%	5.00%	Core LT pipeline holding. Buy below \$30.00.
SU	Long	0.72%	4/29/04	\$22.94	\$90.47	294.38%	5.00%	Core LT energy holding. Buy below \$80.00.
MRO	Long	2.95%	1/1/04	\$14.89	\$55.20	270.72%	5.00%	Core LT energy holding. Buy below \$55.00.
MO	Long	5.46%	11/6/00	\$25.41	\$66.47	161.59%	5.00%	Breakup value over \$100.00. Buy below \$75.00.

URRE	Long	N/A	7/16/07	\$11.14	\$8.91	-20.02%	4.00%	Uranium producer may be in play. Buy under \$12.00.
UXG	Long	N/A	10/31/05	\$2.10	\$5.83	177.62%	3.00%	Ground floor gold opportunity. Buy below \$5.50.
MRO	Long	2.34%	5/3/05	\$23.38	\$55.20	136.15%	3.00%	Core LT energy holding. Buy below \$55.00.
CCJ	Long	0.48%	5/3/05	\$20.00	\$40.78	103.90%	3.00%	Buy uranium mining giant under \$47.00 for LT gains.
CNQ	Long	0.38%	3/31/06	\$55.60	\$68.41	23.04%	3.00%	Buy Canadian resources giant under \$52.00.
PXD	Long	0.47%	6/30/06	\$46.40	\$45.50	-1.94%	3.00%	May be in play. Buy under \$47.00.
SXR.TO	Long	N/A	6/25/07	\$14.29	\$12.37	-13.44%	3.00%	Uranium miner rapidly becoming a global powerhouse.
MGA.TO	Long	N/A	6/25/07	\$5.61	\$5.56	-0.89%	2.00%	Buy junior uranium miner under \$7.00.
ORA	Long	N/A	6/25/07	\$35.00	\$41.45	18.43%	2.00%	Buy junior uranium miner under \$7.00.
COSWF	Long	4.00%	3/31/06	\$28.89	\$30.64	6.06%	2.00%	Core LT energy holding. Buy below 30.00.
CVX	Long	2.85%	1/20/05	\$44.62	\$85.26	91.08%	2.00%	Core LT energy holding. Buy below \$75.00.
RIO	Long	4.51%	1/20/05	\$14.00	\$49.01	250.07%	2.00%	Buy below \$30.00 for LT appreciation.
CCJ	Long	0.48%	1/20/05	\$17.00	\$40.78	139.88%	2.00%	Buy uranium mining giant under \$47.00 for LT gains.
COP	Long	2.24%	1/20/05	\$43.85	\$80.84	84.36%	2.00%	Core LT energy. Buy below \$70.00.
PCZ	Long	1.20%	1/20/05	\$25.00	\$54.60	118.40%	2.00%	Core LT energy. Buy below \$45.00.
PCZ	Long	1.20%	10/13/06	\$40.25	\$54.60	35.65%	2.00%	Core LT energy. Oil sands exposure. Buy under \$45.00.
OXY	Long	N/A	6/1/05	\$36.94	\$56.72	53.55%	2.00%	Cheap energy company. Buy below \$50.00.
TLM	Long	0.60%	9/1/05	\$16.32	\$18.31	12.17%	2.00%	Strong Canadian energy company. Buy under \$20.00
POPEZ	Long	2.90%	9/1/05	\$35.00	\$46.00	31.43%	2.00%	Strong long term timber play. Buy under \$42.00
RYN	Long	4.44%	9/1/05	\$36.16	\$42.34	17.09%	2.00%	Core LT timber holding. Buy under \$38.00
PCL	Long	4.26%	9/1/05	\$36.75	\$38.86	5.74%	2.00%	Strong long term timber play. Buy under \$40.00
TRC	Long	N/A	10/3/05	\$47.00	\$39.67	-15.60%	2.00%	Core LT land value holding. Buy below \$50.00.
BHP	Long	1.52%	4/28/06	\$44.45	\$63.78	43.49%	2.00%	Buy uranium mining giant under \$43.00 for LT gains.
RTP	Long	1.48%	4/28/06	\$218.41	\$289.12	32.37%	2.00%	Buy uranium mining giant under \$220.00 for LT gains.
ARVCF	Long	N/A	4/28/06	\$770.02	\$1,111.00	44.28%	2.00%	Buy uranium mining giant under \$700.00 for LT gains.
RTP	Long	1.48%	7/31/06	\$206.68	\$289.12	39.89%	2.00%	Buy uranium mining giant under \$220.00 for LT gains.
CCJ	Long	0.48%	7/31/06	\$39.50	\$40.78	3.24%	2.00%	Buy uranium mining giant under \$47.00 for LT gains.
BHP	Long	1.52%	7/31/06	\$42.07	\$63.78	51.60%	2.00%	Buy uranium mining giant under \$43.00 for LT gains.
ARVCF	Long	N/A	7/31/06	\$575.00	\$1,111.00	93.22%	2.00%	Buy uranium mining giant under \$700.00 for LT gains.
MGA.TO	Long	N/A	7/31/06	\$3.99	\$5.56	39.35%	2.00%	Buy junior uranium miner under \$7.00.
FRG	Long	N/A	7/31/06	\$4.34	\$12.12	179.26%	2.00%	Diversified junior metals miner.
PDN.TO	Long	N/A	7/31/06	\$3.83	\$6.68	74.41%	2.00%	Junior uranium miner.
PNP.TO	Long	N/A	7/31/06	\$4.33	\$9.67	123.58%	2.00%	Quasi mutual fund of resource stocks.
UEX.TO	Long	N/A	7/31/06	\$3.53	\$6.56	85.84%	2.00%	Junior uranium miner.
MGA.TO	Long	N/A	1/4/07	\$6.47	\$5.56	-14.06%	2.00%	Buy junior uranium miner under \$7.00.
MUR	Long	1.30%	10/31/06	\$46.10	\$62.04	34.58%	2.00%	Undervalued assets. May be in play. Buy under \$53.00.
URZ	Long	N/A	7/16/07	\$4.50	\$3.89	-13.56%	2.00%	Buy junior uranium miner under \$5.00.
TRC	Long	N/A	7/16/07	\$43.90	\$39.67	-9.64%	2.00%	Core LT land value holding. Buy below \$50.00.
Cash	N/A	N/A	N/A	N/A	N/A	N/A	-3.00%	We are now on 3% margin.
PPD	Short	N/A	5/30/06	\$35.54	\$52.70	-48.28%	3.00%	Company uses MLM as business strategy.
MEK	Short	N/A	4/28/06	\$13.70	\$14.05	-2.55%	3.00%	Nothing proprietary about this company's technology.
PPD	Short	N/A	10/13/06	\$40.18	\$52.70	-31.16%	2.00%	Company uses MLM as business strategy.
IIG	Short	N/A	10/31/06	\$16.10	\$21.60	-34.16%	2.00%	Various lawsuits against the company.
HSOA	Short	N/A	10/31/06	\$5.75	\$4.73	17.74%	2.00%	Company using creative accounting.
HSOA	Short	N/A	10/31/06	\$5.75	\$4.73	17.74%	2.00%	Company using creative accounting.
IIG	Short	N/A	8/1/07	\$21.30	\$21.30	0.00%	2.00%	Various lawsuits against the company.

NaabTrade Long Term Growth Portfolio (LTGP)

Recently closed out positions:

Symbol	Action	Date Bought	Date Sold	Entry Price	Exit Price	Return (w/o divs)	% of Portfolio	Current Advice (Latest updates in red)
--------	--------	-------------	-----------	-------------	------------	-------------------	----------------	--

PBR	Long	5/3/05	8/1/07	\$42.70	\$65.00	52.22%	5.00%	Sold to apply capital elsewhere.
CP	Long	6/2/04	8/1/07	\$22.40	\$73.05	226.12%	5.00%	Sold to apply capital elsewhere.
SOLD	Short	1/3/06	8/1/07	\$13.02	\$4.15	68.13%	2.00%	Take profits as stock has stalled.
OPC.TO	Long	1/21/05	8/1/07	\$17.90	\$22.90	27.93%	2.00%	Sold to apply capital elsewhere.
DEL	Long	9/1/05	8/1/07	\$41.60	\$52.00	25.00%	2.00%	Sold to apply capital elsewhere.
HSE.TO	Long	9/1/05	8/1/07	\$30.60	\$42.19	37.88%	2.00%	Sold to apply capital elsewhere.
WTO.TO	Long	6/1/05	8/1/07	\$18.96	\$37.50	97.78%	2.00%	Sold to apply capital elsewhere.
FDG	Long	1/20/05	8/1/07	\$24.82	\$33.15	33.56%	2.00%	Sold to apply capital elsewhere.
TRMD	Long	1/20/05	8/1/07	\$20.44	\$39.69	94.18%	2.00%	Sold to apply capital elsewhere.
PBR	Long	1/20/05	8/1/07	\$37.77	\$65.00	72.09%	2.00%	Sold to apply capital elsewhere.
PTR	Long	1/20/05	8/1/07	\$54.40	\$144.60	165.81%	2.00%	Sold to apply capital elsewhere.
SNP	Long	1/20/05	8/1/07	\$38.29	\$103.75	170.96%	2.00%	Sold to apply capital elsewhere.
UPL	Long	1/20/05	8/1/07	\$24.75	\$55.20	123.03%	2.00%	Sold to apply capital elsewhere.
GM	Short	4/28/06	8/1/07	\$23.20	\$32.30	-39.22%	3.00%	Sold to apply capital elsewhere.
GM	Short	5/30/06	8/1/07	\$27.50	\$32.30	-17.45%	3.00%	Sold to apply capital elsewhere.
TM	Long	4/28/06	8/1/07	\$117.45	\$120.80	2.85%	3.00%	Sold to apply capital elsewhere.
TM	Long	5/30/06	8/1/07	\$108.75	\$120.80	11.08%	3.00%	Sold to apply capital elsewhere.
BTU	Long	1/20/05	8/1/07	\$20.50	\$42.28	106.24%	2.00%	Sold to apply capital elsewhere.
YZC	Long	1/20/05	8/1/07	\$43.75	\$88.50	102.29%	2.00%	Sold to apply capital elsewhere.
ACH	Long	1/20/05	8/1/07	\$10.77	\$48.75	352.65%	2.00%	Sold to apply capital elsewhere.
HNP	Long	1/20/05	8/1/07	\$27.40	\$44.00	60.58%	2.00%	Sold to apply capital elsewhere.
WMB	Long	4/25/04	6/25/07	\$9.20	\$32.10	248.91%	5.00%	Turnaround is complete.
PFE	Long	5/13/04	6/25/07	\$35.25	\$25.50	-27.66%	8.00%	Tired of waiting. Better places for capital.
PFE	Long	10/22/04	6/25/07	\$28.00	\$25.50	-8.93%	2.00%	Tired of waiting. Better places for capital.
VTRU	Short	7/31/06	6/25/07	\$41.56	\$48.30	-16.22%	2.00%	Company being acquired.
VTRU	Short	5/30/06	6/25/07	\$38.60	\$48.30	-25.13%	3.00%	Company being acquired.
ESCL	Short	1/4/07	2/28/07	\$7.85	\$2.49	68.28%	3.00%	Took 68% gain in about 2 months.
JRCC	Long	5/30/06	2/28/07	\$32.21	\$7.40	-77.03%	3.00%	Sold to apply capital elsewhere.
EMC	Long	5/17/04	6/30/06	\$10.25	\$10.35	0.98%	8.00%	Better places to invest capital at this time.
ESCL	Short	4/28/06	5/9/06	\$28.75	\$13.40	53.39%	3.00%	Fraud uncovered at company. Covered via Flash 5/9.
ESCL	Short	1/4/06	5/9/06	\$19.94	\$13.40	32.80%	2.00%	Fraud uncovered at company. Covered via Flash 5/9.
SGP	Long	5/12/04	3/31/06	\$16.30	\$19.29	18.34%	5.00%	Turnaround completed, stock never fully reflected it.
PKZ	Long	5/3/05	10/27/05	\$27.40	\$55.00	100.73%	5.00%	CNPC bought for \$55.00 cash.
PKZ	Long	1/20/05	10/27/05	\$36.50	\$55.00	50.68%	2.00%	CNPC bought for \$55.00 cash.
DCE.TO	Long	6/1/05	10/18/05	\$14.00	\$31.00	121.43%	2.00%	Total bought for \$31.00 cash.
USCA	Short	10/19/04	7/28/05	\$5.00	\$0.55	89.00%	5.00%	Time to take profits on this short sale.
UMSY	Short	6/28/04	6/29/05	\$5.30	\$0.67	87.36%	5.00%	Covered short sale on 6/29.
AMR	Short	9/20/01	5/3/05	\$19.00	\$10.65	43.95%	5.00%	We think capital can be allocated more wisely.
WMC	Long	1/20/05	4/22/05	\$21.75	\$25.00	14.94%	2.00%	Merged with BHP Billiton.
RAI	Long	8/24/00	1/20/05	\$36.35	\$80.07	120.28%	5.00%	We sold to raise cash for the energy sector.